

Shadow Run Meeting- September 19, 2011

Members present- Robert Howard and Jennifer Parkin

Ande Huntley from City Property

Meeting called to order at 7 pm

Robert motioned to approve the minutes from August and Jennifer seconded

The total income for the period ending 8/31/11 was \$7,635.91 and the total expenses were \$7,998.92. We had higher expenses this month due to a major water main break that was on 75th and Fleetwood. The amount in the operating account was \$7917.26

Management Report- There were 34 violations issued since 8/15/11. Collections summary shows 6 decisions pending, 3 payment plans, 1 small claims, 3 open bankruptcies, 7 pending and 2 completed foreclosures and 3 accounts are with the attorneys.

There is a resolution in our packet that states the escrow fees can be no higher than \$400 and City Property will be bringing the amount down from \$425.

The other resolution in the packet regards to not replying to all in an email and not be in violation of open meeting laws.

The board is now authorizing City Property to charge the property \$150 to do an Ownership Research Fee.

The next board meeting will be October 17, 2011

Meeting adjourned at 7:25 pm