

Shadow Run Board Meeting- October 17, 2011

Members present- Robert Howard, Jennifer Parkin and Maggie Gonzalez

Ande Huntley from City Property Management

Robert motioned and Maggie seconded the minutes from September

A water leak was called in on 73rd Ave and Fleetwood and has consequently been fixed.

Per the request of accounting to put in the minutes, the board will not be repaying the loan that was taken from the reserves account that covered expenses.

Financials- income was \$6748.20; expenses \$5713.42; with a profit of \$1034.78 and a year to date of \$13226.73

For the period ending September 30, 2011, the operating funds were \$10,045.85 and the money market account was \$16,834.73

Ande will be talking to Jean to see if we can open a Schwab account and have bonds, CD's or cash. The answer that came back to this question was no because they are not FDIC insured.

Management report- Ande makes weekly tours on either Tuesdays or Thursdays. Several homeowner questions were answered stemming from billing to violations. The HOA has been assigned Adrienne Speas as counsel for our legal issues.

Meeting adjourned at 7:25pm